



SHUMBA
E N E R G Y
Powering the Future

Shumba Energy Ltd
("Shumba Energy" or the "Company") – previously Shumba Coal Limited
Share code: SHU ISIN: MU0397S00002
incorporated in accordance with the laws of Mauritius on the 28th of August 2012
Company Number 111905 C1/GBL and registered as an external company in Botswana
on the 4th of February 2013

NOTICE OF A SPECIAL MEETING OF SHAREHOLDERS

NOTICE IS HEREBY GIVEN that a SPECIAL MEETING of the Shareholders of the Company will be held at the registered office of the Company at IFS Court, Bank Street, TwentyEight, Cybercity, Ebene 72 201, Mauritius on 24 November 2017 at 10:00 am (Mauritius time) to consider and if thought fit, to adopt, with or without amendment, the following resolutions:

Ordinary Resolution 1:

To approve the Company's acquisition of the Morupule South Project in accordance with the terms and conditions of the Acquisition Agreement.

Ordinary Resolution 2:

That the Directors be and hereby authorized to take such steps and sign all such other documents as are necessary to give effect to the ordinary resolution passed at this meeting.

By order of the Board

name : Pooja Napull 

For International Financial Services Limited

Secretary

Date: 30 October 2017

NOTES

1. A member entitled to attend and vote at a meeting of the company may appoint another person as his proxy to attend and vote in his stead at the meeting.
2. A proxy need not also be a member.

3. The instrument appointing a proxy and the power of attorney or other authority (if any) under which it is signed or a notarised certified copy of such power or authority shall be deposited at the registered office of the Company or at the branch office in Botswana (for residents of Botswana only) or at such other place as the directors may decide, at least 24 hours before the time appointed for the meeting or adjourned meeting at which the person named in the instrument proposes to vote and in default the instrument of proxy shall not be treated as valid.