



SHUMBA
E N E R G Y
Powering the Future

Shumba Energy Ltd
IFS Court
Bank Street
TwentyEight CyberCity
Ebene 72201
Republic of Mauritius
Email: info@shumbacoal.com

(A public company registered in the Republic of Mauritius - Company No. 111905 C1/GBL)

COMMUNIQUE TO SHAREHOLDERS

The Board of Directors of Shumba Energy Ltd (the “Company”) is pleased to announce to its shareholders and the public in general the results of the Special Meeting of Shareholders held on 22 August 2016.

Further to the issuance of the Circular to Shareholders dated 22 July 2016 (the “Circular”), the following resolutions were approved by the requisite majority at the Special Meeting of Shareholders:

a) Special Resolutions

1. Approval for the issuance of warrants and their conversion into ordinary shares in the Company in accordance with the terms and conditions of the warrant as set out in the Circular, or any such amendments there to that may be agreed by Shareholders at the special meeting and that this authority remain in place until the expiry date for the exercise of the Warrants.
2. Approval to waive the pre-emptive rights on new issue of shares pursuant to Clause 6(e) of the Constitution of the Company that provides for the issuance of shares for the acquisition of assets, from the date of this resolution to 31 December 2016.

b) Ordinary resolution for authorising the Directors to take such steps and sign all such other documents as are necessary to give effect to the special resolutions passed at the special meeting.

By order of the Board

International Financial Services Limited
Company Secretary

29 August 2016

This Communiqué is issued pursuant to Section 87 of the Securities Act 2005, Rule 5 of the Securities (Disclosure Obligation of Reporting Issuers) Rules 2007 and DEM Rule 21.

The Board of Directors of the Company accepts full responsibility for the accuracy of the information contained in this Communiqué.