



SHUMBA
E N E R G Y
Powering the Future

Shumba Energy Ltd
IFS Court
Bank Street
TwentyEight CyberCity
Ebene 72201
Republic of Mauritius

(A public company registered in the Republic of Mauritius - Company No. 111905 C1/GBL)

NOTICE OF ANNUAL MEETING

Notice is hereby given that the annual meeting of the Company will be held at its registered office, IFS Court, Bank Street, TwentyEight, Cybercity, Ebene 72201, Mauritius on Friday 29 December 2017 at 10:00 hours (Mauritius time) for the purpose of transacting the following businesses and considering and if deemed fit, passing, with or without modification, the following resolutions:

Agenda:

Ordinary resolution

- 1) To approve the minutes of the previous annual meeting held on 22 December 2016.
- 2) To re – elect Mr Thapelo Mokhathi as director of the Company and to continue in office until the next annual meeting.
- 3) To re – elect Mr Siphon Alec Ziga as director of the Company and to continue in office until the next annual meeting.
- 4) To re – elect Mr Alan Mitchell Clegg as director of the Company and to continue in office until the next annual meeting.
- 5) To re – elect Mr Mashale Phumaphi as director of the Company and to continue in office until the next annual meeting.
- 6) To re – elect Mr Munesh Sharma (Grant) Ramnauth as director of the Company and to continue in office until the next annual meeting.
- 7) To re – elect Mr Kapildeo Joory as director of the Company and to continue in office until the next annual meeting.
- 8) To re – elect Mr Boikobo Paya as director of the Company and to continue in office until the next annual meeting.
- 9) To approve and ratify the remuneration of the directors for the year ended 30 June 2017.
- 10) To approve the remuneration of the directors for the ensuing financial year ending 30 June 2018.

- 11) To receive, consider and adopt the audited financial statements including the report from the auditors for the year ended 30 June 2017.
- 12) To re-appoint Grant Thornton as Auditors of the Company to hold office until the next annual meeting.
- 13) To authorise directors to fix the remuneration of Grant Thornton for the year ended 30 June 2018.

Special resolution

- 1) To seek approval from shareholders to waive pre-emptive rights on new issue of shares pursuant to Clause 6(e) of the Constitution of the Company, from 1 January 2018 to 31 December 2018.

As in previous years this waiver shall allow the company to exercise its activities efficiently when carrying out its normal business of developing energy assets in Botswana and facilitate the effective funding of its projects. Any such issuance of new shares will only be undertaken subject to compliance with the BSE Listing Requirements.

By order of the Board

For International Financial Services Limited
Corporate Secretary

Date: 07 December 2017

Copies of the Annual Report 2016 are available, free of charge, at the registered office of the Company, IFS Court, Bank Street, TwentyEight, Cybercity, Ebene 72201, Mauritius and can be accessed from the website of the Botswana Stock Exchange (www.bse.co.bw) and the Company website (www.shumbaenergy.com).

This Communiqué is issued pursuant to the Botswana Stock Exchange listing requirements and Section 87 of the Securities Act 2005, Rule 5 of the Securities (Disclosure Obligation of Reporting Issuers) Rules 2007.

The Board of Directors of the Company accepts full responsibility for the accuracy of the information contained in this Communiqué.