



SHUMBA
E N E R G Y
Powering the Future

Shumba Energy Ltd
IFS Court
Bank Street
TwentyEight CyberCity
Ebene 72201
Republic of Mauritius
Email: info@shumbaenergy.com

(A public company registered in the Republic of Mauritius - Company No. 111905 C1/GBL)

Notice is hereby given that the annual meeting of the Company will be held at its registered office, IFS Court, Bank Street, TwentyEight, Cybercity, Ebene 72201, Mauritius on Thursday 22 December 2016 at 14:30 hours (Mauritius time) for the purpose of transacting the following businesses and considering and if deemed fit, passing, with or without modification, the following resolutions:

Agenda:

Ordinary resolution

- 1) To note the retirement of Messrs Thapelo Mokhathi, Siphon Alec Ziga, Alan Mitchell Clegg, Mashale Phumaphi, Munesh Sharma (Grant) Ramnauth, Kapildeo Joory and Boikobo Paya as directors of the Company pursuant to Clause 16.3 of the Constitution of the Company that requires all directors to retire at each annual meeting and directors who are required to retire at the annual meeting are however eligible to be re-elected at the annual meeting.
- 2) To re – elect Mr Thapelo Mokhathi as director of the Company and to continue in office until the next annual meeting.
- 3) To re – elect Mr Siphon Alec Ziga as director of the Company and to continue in office until the next annual meeting.
- 4) To re – elect Mr Alan Mitchell Clegg as director of the Company and to continue in office until the next annual meeting.
- 5) To re – elect Mr Mashale Phumaphi as director of the Company and to continue in office until the next annual meeting.
- 6) To re – elect Mr Munesh Sharma (Grant) Ramnauth as director of the Company and to continue in office until the next annual meeting.
- 7) To re – elect Mr Kapildeo Joory as director of the Company and to continue in office until the next annual meeting.
- 8) To re – elect Mr Boikobo Paya as director of the Company and to continue in office until the next annual meeting.
- 9) To approve and ratify the remuneration of the directors for the year ended 30 June 2016.
- 10) To approve the remuneration of the directors for the ensuing financial year ending 30 June 2017.
- 11) To receive, consider and adopt the audited financial statements including the report from the auditors for the year ended 30 June 2016.
- 12) To re-appoint Grant Thornton as Auditors of the Company to hold office until the next annual meeting.
- 13) To authorise directors to fix the remuneration of Grant Thornton for the year ended 30 June 2017.

Special resolution

- 14) To seek approval from shareholders to waive pre-emptive rights on new issue of shares pursuant to Clause 6(e) of the Constitution of the Company, from 1 January 2017 to 31 December 2017.

As in previous years this waiver shall allow the company to exercise its activities efficiently when carrying out its normal business of developing energy assets in Botswana and facilitate the effective funding of its projects. Any such issuance of new shares will only be undertaken subject to compliance with the BSE Listing Requirements.

By Order of the Board



Pooja Napaul

For International Financial Services Limited
Corporate Secretary

Dated: 28 November 2016

NOTES:

1. *A member entitled to attend and vote at a meeting of the company may appoint another person as his proxy to attend and vote in his stead at the meeting.*
2. *A proxy need not also be a member.*
3. *The instrument appointing a proxy and the power of attorney or other authority (if any) under which it is signed or a notarised certified copy of such power or authority shall be deposited at the registered office of the Company or at the branch office in Botswana (for residents of Botswana only) or at such other place as the directors may decide, at least 24 hours before the time appointed for the meeting or adjourned meeting at which the person named in the instrument proposes to vote and in default the instrument of proxy shall not be treated as valid.*
4. *The Annual Report 2016 can be download from the Botswana Stock Exchange website (www.bse.co.bw)*

Should shareholders require a soft or hard copy of the Annual Report 2016, please contact our Transfer Secretary on the contact details below:

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